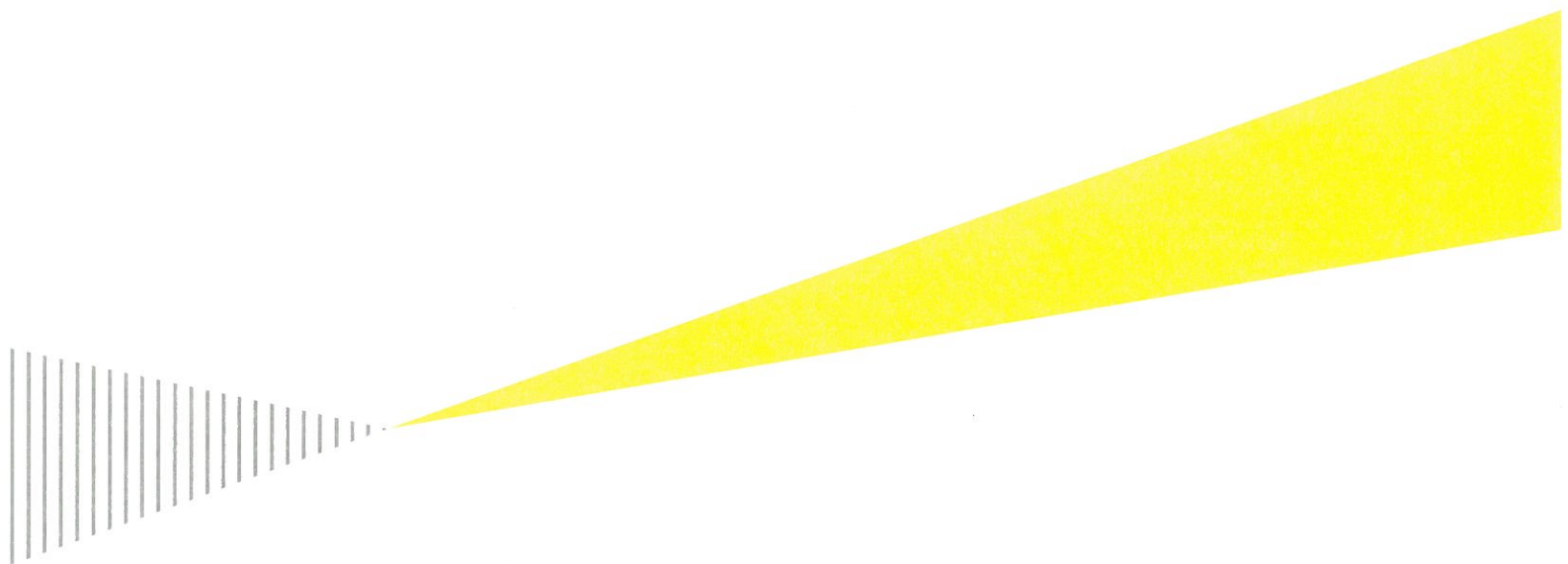


Annual Financial Report of Social Welfare Services
(Lump Sum Grant)

YAN OI TONG LIMITED

31 March 2014



Annual Financial Report of Social Welfare Services
(Lump Sum Grant)

YAN OI TONG LIMITED

CONTENTS

Pages

Auditor's Review Report

1

Annual Financial Report

2

Notes on the Annual Financial Report

3 - 10

Review report
To the Board of Directors of
Yan Oi Tong Limited

We have audited the financial statements of Yan Oi Tong Limited (the "Company") for the year ended 31 March 2014 and have issued an unqualified auditors' report thereon dated 27 October 2014.

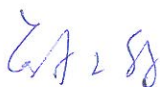
We conducted our review of the attached Annual Financial Report on pages 2 to 9 of the Company for the year ended 31 March 2014 in accordance with Practice Note 851 "Review of the Annual Financial Reports of Non-governmental Organisations" issued by the Hong Kong Institute of Certified Public Accountants. The review includes considering the procedures and records relevant to the preparation of the Annual Financial Report and performing procedures to satisfy ourselves that the Annual Financial Report has been properly prepared from the books and records of the Company, on which the above audited financial statements of the Company are based.

Review conclusion

On the basis of the results of our review and having regard to the audit procedures performed by us in relation to the audit of the financial statements of the Company for the year ended 31 March 2014:

- a. in our opinion the Annual Financial Report has been properly prepared from the books and records of the Company; and
- b. no matters have come to our attention during the course of our review, which cause us to believe that the Company has not:
 - i. properly accounted for the receipt of Lump Sum Grant, Provident Fund and other social welfare subventions and expenditure in respect of Funding and Services Agreement activities and support services;
 - ii. kept separate Operating Income and Expenditure Account for each subvented service unit as required by the Lump Sum Grant Manual published by the Social Welfare Department of the Government of the HKSAR;
 - iii. prepared the Annual Financial Report in accordance with the format and requirements set out in the Lump Sum Grant Manual; and
 - iv. employed the staff quoted in the Provident Fund arrangements during the year ended 31 March 2014.

This report is intended for filing with the Social Welfare Department of the Government of the HKSAR and should not be used for any other purpose.




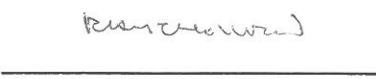
Certified Public Accountants
Hong Kong
27 October 2014

YAN OI TONG LIMITED

ANNUAL FINANCIAL REPORT
SOCIAL WELFARE SERVICES
(LUMP SUM GRANT)
FOR THE YEAR ENDED 31 MARCH 2014

	Notes	2014 HK\$	2013 HK\$
A. INCOME			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	65,258,137.00	62,234,146.00
b. Provident Fund	1c	6,923,252.00	6,595,106.00
2. Special One-off Grant		-	-
3. Fee Income	2	11,304,952.50	11,053,601.20
4. Central Items	3 & 9	11,319,171.50	7,523,725.00
5. Rent and Rates	4 & 10	2,429,653.00	2,407,905.00
6. Other Income	5	7,193,152.37	8,405,924.89
7. Interest Received		10,923.73	36,970.66
TOTAL INCOME		104,439,242.10	98,257,378.75
B. EXPENDITURE			
1. Personal Emoluments			
a. Salaries		66,950,249.71	64,686,599.84
b. Provident Fund	1c	6,455,818.29	6,162,919.47
c. Allowances		-	-
Sub-total	6	73,406,068.00	70,849,519.31
2. Other Charges	7	18,972,831.48	18,904,205.31
3. Central Items	3 & 9	12,225,183.39	8,812,745.76
4. Rent and Rates	4 & 10	2,325,906.28	2,124,308.84
5. Special One-off Grant Payments		-	-
TOTAL EXPENDITURE		106,929,989.15	100,690,779.22
C. DEFICIT FOR THE YEAR	11	(2,490,747.05)	(2,433,400.47)


 CHAIRMAN
 27 October 2014


 CHIEF EXECUTIVE OFFICER
 27 October 2014

YAN OI TONG LIMITED
NOTES ON THE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2014

1. Lump Sum Grant ("LSG")

a. Basis of preparation

The Annual Financial Report ("AFR") of Yan Oi Tong Limited (the "Company") is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items like depreciation, provisions and accruals have not been included in the AFR.

b. Lump Sum Grant (excluding Provident Fund("PF"))

Balance represents LSG (excluding PF) received for the year.

c. Provident Fund

Balance represents PF received and contributed during the year.

Movement of PF for the year is analysed below:

<u>Provident Fund Contribution</u>	<u>Snapshot Staff</u>	<u>6.8% and Other Posts</u>	<u>Total</u>
Notes	(A) HK\$	(B) HK\$	HK\$
Subvention Received	4,091,872.00	2,831,380.00	6,923,252.00
Less : PF contribution paid during the year	(3,727,345.00)	(2,728,473.29)	(6,455,818.29) <Note 8(A)>
Surplus for the Year (Note 8)	364,527.00	102,906.71	467,433.71
Add : Surplus b/f	3,201,721.00	3,154,339.78	6,356,060.78
Surplus c/f	3,566,248.00	3,257,246.49	6,823,494.49
			<Note 29 of audited financial statements of the Company >

(A) Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000.

(B) 6.8% and other posts represent those staffs that are employed after 1 April 2000.

PF received and contributed for staffs under the Central Items have been shown under note 3. and therefore that portion of PF is not included in above balances (LSG Circular No.1/2001).

2. Fee Income

Balance represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.

YAN OI TONG LIMITED
NOTES ON THE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2014

3. Central Items

Balance represents subvented service activities which are not included in LSG and are subject to their own procedures as set out in other papers and correspondence of the Social Welfare Department ("SWD") with the Company. The PF received and contributed for staff under the Central Items are separately included as part of the income and expenditure of the relevant items paragraph 3.13 of LSG Manual. The income and expenditure of each of the Central Items are as follows:

	<u>2014</u> HK\$	<u>2013</u> HK\$
a. <u>Income</u>		
Care Assistants & Programme Assistants	2,115,311.00	2,011,870.00
Care Asst & Prog Asst for Eld (Permanent)	185,856.00	174,577.00
After school care programme	56,250.00	67,500.00
Programme worker	2,973,312.00	3,144,192.00
DS & ICS for Residential Care Homes for the Elderly	1,960,989.00	1,746,835.00
Three-year Subsidy Scheme for EHS (Time-limited)	74,880.00	74,880.00
Subsidy under the Home Environment Improvement Scheme for the Elderly	28,275.00	-
Dementia Supplement for Day Care Centre	244,585.00	223,996.00
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	-	60,000.00
Training Subsidy Scheme for Standalone Child Care Centre(CCC), KG-cum-CCC and Residential CCC	-	19,875.00
Neighbourhood Support Child Care Project (2012/13)	1,974,011.50	
Neighbourhood Support Child Care Project (2013/14)	1,705,702.00	
Total (Note 9)	<u>11,319,171.50</u>	<u>7,523,725.00</u>
b. <u>Expenditure</u>		
Care Assistants & Programme Assistants	2,169,879.95	2,312,536.00
Care Asst & Prog Asst for Eld (Permanent)	129,611.23	141,137.33
After school care programme	83,805.80	44,315.69
DS & ICS for Residential Care Homes for the Elderly	2,327,708.00	1,727,586.38
Three-year Subsidy Scheme for EHS (Time-limited)	17,550.00	13,500.00
Home Environment Improvement Scheme for the Elderly	131,141.00	574,306.50
Dementia Supplement for Day Care Centre	244,585.00	223,996.00
Training Subsidy Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	29,100.00	29,375.00
Training Subsidy Scheme for Standalone Child Care Centre (CCC) KG-cum-CCC and Residential CCC	68,000.00	-
Neighbourhood Support Child Care Project (2012/13)	2,681,706.99	-
Neighbourhood Support Child Care Project (2013/14)	2,243,973.42	-
Total (Note 9)	<u>12,225,183.39</u>	<u>8,812,745.76</u>

YAN OI TONG LIMITED
NOTES ON THE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2014

4. Rent and Rates

This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD is not included in AFR.

5. Other Income

This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received are not be included as Other Income in AFR. However, treatment of fees and charges governed under para.2.29 to 2.30 of the Manual remains unchanged (LSG Circular No.1/2001).

6. Personal Emoluments

Personal Emoluments include salary, provident fund and salary-related allowances.

Number of posts with annual Personal Emoluments over \$500,000 each is analysed as follows:

<u>Analysis of Personal Emoluments</u>	<u>No. of Posts</u>	<u>HK\$</u>
HK\$500,001-HK\$600,000 p.a.	4	2,094,688.00
HK\$600,001-HK\$700,000 p.a.	7	4,635,210.00
HK\$700,001-HK\$800,000 p.a.	4	2,943,231.00
HK\$800,001-HK\$900,000 p.a.	1	867,028.00
HK\$900,001-HK\$1,000,000 p.a.	0	-
>HK\$1,000,000 p.a.	0	-

7. Other Charges

Other Charges is analysed as follows:

	<u>2014</u>	<u>2013</u>
	<u>HK\$</u>	<u>HK\$</u>
(a) Utilities	2,601,926.57	2,478,164.34
(b) Food	4,086,576.73	4,265,289.29
(c) Administrative Expenses	3,141,445.10	2,894,383.87
(d) Stores and Equipment	177,822.30	198,291.14
(e) Repair and Maintenance	428,390.67	345,850.50
(f) Course Fee Expenses	3,035,919.00	3,007,748.00
(g) Programme Expenses	4,278,119.61	4,470,870.47
(h) Transportation and Travelling	663,964.82	725,427.08
(i) Insurance	145,545.50	135,020.97
(j) Miscellaneous	413,121.18	383,159.65
Total	<u>18,972,831.48</u>	<u>18,904,205.31</u>

YAN OI TONG LIMITED
NOTES ON THE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2014

8. Analysis of Reserve Fund (excluding Provident Fund)

	Analysis of Reserve Fund				
	Lump Sum Grant (LSG)	Special One-off Grant (SOG)	Rent and Rates	Central Items	Total
	HK\$	HK\$	HK\$	HK\$	HK\$
Income					
Lump Sum Grant	72,181,389.00	-	-	-	72,181,389.00
Special One-off Grant	-	-	-	-	-
Fee Income	11,304,952.50	-	-	-	11,304,952.50
Other Income	7,193,152.37	-	-	-	7,193,152.37
Interest Received (Note (1))	10,923.73	-	-	-	10,923.73
Rent and Rates	-	-	2,160,076.00	-	2,160,076.00
Central Items	-	-	-	11,319,171.50	11,319,171.50
Total Income (a)	90,690,417.60	-	2,160,076.00	11,319,171.50	104,169,665.10
Expenditures					
Personal Emoluments	73,406,068.00	-	-	-	73,406,068.00
Other Charges	18,972,831.48	-	-	-	18,972,831.48
Rent and Rates	-	-	2,325,906.28	-	2,325,906.28
Central Items	-	-	-	12,225,183.39	12,225,183.39
Special One-off Grant Payments	-	-	-	-	-
Total Expenditure (Note A) (b)	92,378,899.48	-	2,325,906.28	12,225,183.39	106,929,989.15
Surplus/(Deficit) for the Year (a)-(b)	(1,688,481.88)	-	(165,830.28)	(906,011.89)	(2,760,324.05)
Less: Surplus of Provident Fund (note 1b)	467,433.71	-	-	-	467,433.71
Total surplus/(deficit)	(2,155,915.59)	-	(165,830.28)	(906,011.89)	(3,227,757.76)
2012/13 Rent & rates subvention released during the year for receivable related to prior years' rent & rates	-	-	269,577.00	-	-
Surplus b/f	1,497,738.42	-	(768,273.35)	813,596.46	1,543,061.53
(Deficit) c/f (Note B)	(658,177.17)	-	(664,526.63)	(92,415.43)	(1,415,119.23)

Notes : (A) Total Expenditure of LSG excluding PF contribution
= \$92,378,899.48 - \$6,455,818.29 (Note 1c)
= \$85,923,081.19

(B) Total Surplus c/f of LSG and interest received (Note B)	HK\$
Rounding difference	(658,177.71)
Total Surplus c/f of LSG and interest received as per Note 29 of Audited F/S of the Company	(0.83)
	<u>(658,178.54)</u>

YAN OI TONG LIMITED
NOTES ON THE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2014

9. Central Items
Analysis of Subvention and Expenditure for the period from 1 April 2013 to 31 March 2014

Ref.	Unit code and name (Note G)	Subvented Element	Subvention Released (Note A)	Actual Expenditure (Note B)	Surplus (Note C) (a)	Deficit for the year			Refund to/ (from) SWD (c)	Surplus b/f (Note E) (d)	Surplus c/f (Note F) (e)=(d)+(a)-(b)-(c)
						Deficit (Note C) (b)	Deficit transferred to LSG (Note D) (c)	Adjusted Deficit (d) = (b) - (c)			
			HK\$	HK\$	HK\$	HK\$			HK\$	HK\$	HK\$
5910	3229	After school care programme	56,250.00	83,805.80	-	27,555.80	-	27,555.80	-	1,013,704.00	986,148.20
5920	6403	Care Asst & Prog Asst for Eld (Permanent)	185,856.00	129,611.23	56,244.77	-	-	-	-	(328,604.62)	(272,359.85)
456		Peer counsellors (Time-limited)	-	-	-	-	-	-	-	(1,184.25)	(1,184.25)
5930	5663	Infirmity Care Supplement for Residential Elderly Services	1,622,397.00	2,005,248.90	-	382,851.90	-	382,851.90	-	(284,073.89)	(666,925.79)
5930	5664	Dementia Supplement for Residential Elderly Services	338,592.00	322,459.10	16,132.90	-	-	-	-	71,357.51	87,490.41
5932	6800	Lung siu Nga Day Care Centre for the Elderly (DS)	244,585.00	244,585.00	-	-	-	-	-	-	-
5940	5917	Lau Wong Fat Nursery -Three-year Subsidy Scheme for EHS (Time-limited)	18,720.00	4,387.50	14,332.50	-	-	-	-	26,165.00	40,497.50
5940	5918	Tin Ka Ping Nursery -Three-year Subsidy Scheme for EHS (Time-limited)	18,720.00	4,387.50	14,332.50	-	-	-	-	24,615.00	38,947.50
5940	5919	Mrs Augusta Cheung Nursery -Three-year Subsidy Scheme for EHS (Time-limited)	18,720.00	4,387.50	14,332.50	-	-	-	-	34,065.00	48,397.50
5940	5920	Tin Yiu Nursery -Three-year Subsidy Scheme for EHS (Time-limited)	18,720.00	4,387.50	14,332.50	-	-	-	-	28,665.00	42,997.50
5941	6374	Subsidy Scheme for Occasional Child Care Service (Time-defined 31/3/2014)	-	-	-	-	-	-	-	19,875.00	19,875.00
456		Care Assistants, Programme Assistants, Peer Counsellors & Youth Ambassadors (2007-08)	-	-	-	-	-	-	-	56,931.00	56,931.00
456	824S	Care Assistants/Programme Assistants (2009-10)	-	-	-	-	-	-	-	(28,099.39)	(28,099.39)
456	824S	Care Assistants/Programme Assistants (2010-11)	-	-	-	-	-	-	-	-	-
5920	824S	Care Assistants/Programme Assistants (2011-12)	-	-	-	-	-	-	-	226,732.40	226,732.40
5920	824S	Care Assistants/Programme Assistants (2012-13)	-	-	-	-	-	-	-	(300,666.00)	(300,666.00)
5920	824S	Care Assistants/Programme Assistants (2013-14)	2,115,311.00	2,169,879.95	-	54,568.95	-	54,568.95	-	-	(54,568.95)
5921	824P	Programme Worker posts extended (1.4.2011 - 31.3.2014)	2,973,312.00	2,098,122.00	875,190.00	-	-	-	-	(971,554.21)	(96,364.21)
5931		Subsidy under the Home Environment Improvement Scheme for the Elderly	28,075.96	131,141.00	-	102,866.00	-	102,866.00	-	1,026,921.91	924,055.91
5932		Dementia Supplement for Day Care Centre	-	-	-	-	-	-	-	-	-
5950	6048	Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	-	29,100.00	-	29,100.00	-	29,100.00	-	103,090.00	73,990.00
5951		Training Subsidy Scheme for Standalone Child Care Centre(CCC), KG-cum-CCC and Residential CCC	-	68,000.00	-	68,000.00	-	68,000.00	-	95,657.00	27,657.00
8310		Neighbourhood Support Child Care Project (2012/13)	1,974,011.50	2,681,706.99	-	707,695.49	-	707,695.49	-	-	(707,695.49)
8310		Neighbourhood Support Child Care Project (2013/14)	1,705,702.00	2,243,973.42	-	538,271.42	-	538,271.42	-	-	(538,271.42)
TOTAL			11,319,171.50	12,225,183.39	1,004,897.67	1,910,909.56	-	1,910,909.56	-	812,596.46	(92,415.43)
			(Note 3)	(Note 3)							

Notes:

- (A) The figures for the whole financial year can be extracted from the payroll for March (Final) of the financial year.
 (B) Actual expenditure represents the total expenditure incurred including provident fund for the respective services after netting off programme income, if any.
 (C) Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
 (D) Deficit i.e. the following central items arising from salary adjustment can be transferred to the Lump Sum Grant Reserve as stated in our letter (23) in SWD/S/104/2 Pt.4 dated 16 July 2008.
 (i) Dementia Supplement for Elderly with Disabilities
 (ii) Infirmity Care Supplement for the Aged Blind Persons
 (iii) Dementia Supplement for Residential Elderly Services
 (iv) Infirmity Care Supplement for Residential Elderly Services
 (v) Programme Assistants(PA) / Care Assistants (CA) allocated vide our letter re. (17) in SWD/S/203/1 Pt.8 dated 17 March 2007
 (E) "Surplus brought forward (b/f)" means surplus, if any, arising from operations in previous years.
 (F) "Surplus carried forward (c/f)" means surplus brought forward plus surplus, if any, arising from operations in current year.
 (G) Unit codes and names assigned by SWD should be filled, if available.
 (H) As the above schedule may not be exhaustive in content, any relevant details in respect of central items released and / or expended during the year may also be included, where appropriate.

YAN OI TONG LIMITED
NOTES ON THE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2014

10. Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1 April 2013 to 31 March 2014

Ref	Unit code and name	Subvented Element	Total Subvention Released during the year (Note I) (A)	Subvention Released for prior years (B)	Subvention Released for current year (C) = (A) - (B)	Actual Expenditure (D)	Surplus for the year (Note II) (E) = (C) - (D) if (C) - (D) > 0	Deficit for the year (Note II) (F) = (C) - (D) if (C) - (D) < 0
			HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
5110	5625	YOT COMMUNITY CENTRE	Rent (Note III)	22,628.00	-	22,628.00	26,127.36	-
			Rates	37,714.00	-	37,714.00	42,573.60	-
			Total	60,342.00	-	60,342.00	68,700.96	-
5120	5647	YOT TIN KA PING INTEGRATED C&Y SERVICES CENTRE	Rent (Note III)	-	-	-	-	-
			Rates	38,955.00	-	38,955.00	46,680.32	-
			Total	38,955.00	-	38,955.00	46,680.32	-
5130	5620	YOT TSC RURAL COMMUNITY SERVICES CTR. NLCDP	Rent (Note III)	84,000.00	-	84,000.00	92,000.00	-
			Rates	3,600.00	-	3,600.00	3,600.00	-
			Total	87,600.00	-	87,600.00	92,000.00	-
5210	5630	YOT WOO CHUNG DISTRICT ELDERLY COMMUNITY CENTRE	Rent (Note III)	6,287.00	-	6,287.00	6,902.76	-
			Rates	10,478.00	-	10,478.00	11,247.84	-
			Total	16,765.00	-	16,765.00	18,150.60	-
5310	5635	YOT YUEN MUN LIONS CLUB INTEGRATED HOME CARE SERVICE CENTRE	Rent (Note III)	76,356.00	-	76,356.00	84,060.00	-
			Rates	6,060.00	-	6,060.00	1,800.00	4,260.00
			Total	82,416.00	-	82,416.00	85,860.00	4,260.00
5340	5631	YOT TIN KA PING YUEN LONG INTEGRATED HOME CARE SERVICE CTR.	Rent (Note III)	24,000.00	-	24,000.00	4,800.00	19,200.00
			Rates	13,950.00	-	13,950.00	22,200.00	-
			Total	37,950.00	-	37,950.00	27,000.00	19,200.00
5350	5622	YOT TIN KA PING TUEN MUN INTEGRATED HOME CARE SERVICE CENTRE	Rent (Note III)	554,636.00	20,762.00	533,874.00	626,220.00	-
			Rates	70,800.00	-	70,800.00	16,800.00	54,000.00
			Total	625,436.00	20,762.00	604,674.00	643,020.00	54,000.00
5320	5627	YOT TIN KA PING HOME HELP SERVICE CTR.	Rent (Note III)	109,500.00	2,880.00	106,620.00	112,560.00	-
			Rates	18,600.00	-	18,600.00	22,500.00	-
			Total	128,100.00	2,880.00	125,220.00	135,060.00	-
5330	5626	YOT PANG HUNG CHEUNG YUEN LONG INTEGRATED HOME CARE SERVICE CTR.	Rent (Note III)	94,380.00	-	94,380.00	78,204.00	16,176.00
			Rates	6,300.00	-	6,300.00	2,550.00	3,750.00
			Total	100,680.00	-	100,680.00	80,754.00	19,926.00
5360	5662	YOT LUNG SIU NGA DAY CARE CENTRE FOR THE ELDERLY	Rent (Note III)	248,040.00	1,680.00	246,360.00	210,504.00	35,856.00
			Rates	15,600.00	-	15,600.00	15,300.00	300.00
			Total	263,640.00	1,680.00	261,960.00	225,804.00	36,156.00
5230, 5240, 5250, 5260	5921	NEIGHBOURHOOD ELDERLY CENTRE	Rent (Note III)	942,459.00	247,819.00	694,640.00	849,144.00	-
			Rates	45,310.00	(3,564.00)	48,874.00	53,732.40	-
			Total	987,769.00	244,255.00	743,514.00	902,876.40	-
Grand Total :			2,429,653.00	269,577.00	2,160,076.00	2,325,906.28	137,142.00	(302,972.28)
			(Note 4)		Net deficit on rent & rates for the		(165,830.28)	

Notes:

- (I) The figures are to be extracted from the payroll for March plus subvention released in late March of the financial year.
(II) Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
(III) Rent includes all kinds of rent such as PHE rental, private rental, carpark rent, management fee, building maintenance fee and Government Rent.

YAN OI TONG LIMITED
NOTES ON THE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2014

11. Surplus adjustment

**Reconciliation from audited financial statements
to annual financial report**

	<u>2014</u>	<u>2013</u>
Deficit as per audited F/S note 29 of the Company	(1,244,780.14)	(2,833,703.80)
<u>Program classified under educational services in audited F/S</u>		
Deficit of Neighbourhood Support Child Care Project (2012/13)	(707,695.49)	-
Deficit of Neighbourhood Support Child Care Project (2013/14)	(538,271.42)	-
Add: Refund to(from) SWD in respect of prior years	-	400,303.33
Deficit as per AFR	<u>(2,490,747.05)</u>	<u>(2,433,400.47)</u>

YAN OI TONG LIMITED
NOTES ON THE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2014

12. Schedule for Investment

Analysis of Investment as at 31 March 2014

Agency : Yan Oi Tong Limited

	Year 2014 HK\$'000	Year 2013 HK\$'000
LSG Reserve as at 31 March	<u>(658)</u>	<u>1,498</u>
Represented by :		
Investments		
a. HKD Bank Account Balances	-	-
b. HKD 24-hour Call Deposits	-	-
c. HKD Fixed Deposits	-	1,498
d. HKD Certificated of Deposits	-	-
e. HKD Bonds	-	-
	<u>-</u>	<u>1,498</u>

Note: As the amount of LSG Reserve as at 31 March 2014 is negative, no investment was made.