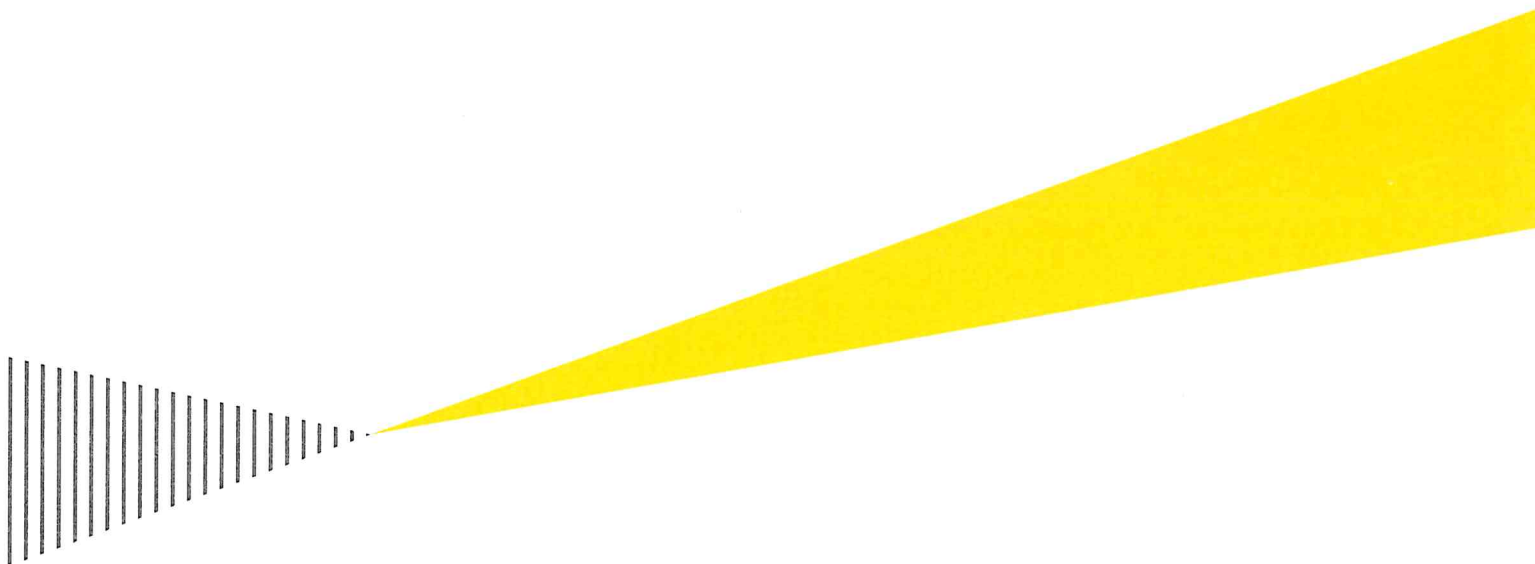


Annual Financial Report of Social Welfare Services
(Lump Sum Grant)

YAN OI TONG LIMITED

31 March 2018



Annual Financial Report of Social Welfare Services
(Lump Sum Grant)

Yan Oi Tong Limited

CONTENTS

Pages

Auditor's Review Report

1

Annual Financial Report

2

Notes to the Annual Financial Report

3 - 9

Review report
To the Board of Directors of
Yan Oi Tong Limited

We have audited the financial statements of Yan Oi Tong Limited (the "Company") for the year ended 31 March 2018 and have issued an unqualified independent auditor's report thereon dated 4 October 2018.

We conducted our review of the attached Annual Financial Report on pages 2 to 9 of the Company for the year ended 31 March 2018 in accordance with Practice Note 851 "Review of the Annual Financial Reports of Non-governmental Organisations" issued by the Hong Kong Institute of Certified Public Accountants. The review includes considering the procedures and records relevant to the preparation of the Annual Financial Report and performing procedures to satisfy ourselves that the Annual Financial Report has been properly prepared from the books and records of the Company, on which the above audited financial statements of the Company are based.

Review conclusion

On the basis of the results of our review and having regard to the audit procedures performed by us in relation to the audit of the financial statements of the Company for the year ended 31 March 2018:

- a. in our opinion the Annual Financial Report has been properly prepared from the books and records of the Company; and
- b. no matters have come to our attention during the course of our review, which cause us to believe that the Company has not:
 - i. properly accounted for the receipt of Lump sum Grant, Provident Fund and other social welfare subventions and expenditure in respect of Funding and Services Agreement activities and support services;
 - ii. kept separate Operating Income and Expenditure Account for each subvented service unit as required by the Lump sum Grant Manual published by the Social Welfare Department of the Government of the HKSAR;
 - iii. prepared the Annual Financial Report in accordance with the format and requirements set out in the Lump Sum Grant Manual; and
 - iv. employed staff quoted in the Provident Fund arrangements during the year ended 31 March 2018.

This report is intended for filing with the Social Welfare Department of the Government of the HKSAR and should not be used for any other purpose.



Certified Public Accountants
Hong Kong
4 October 2018

YAN OI TONG LIMITED
ANNUAL FINANCIAL REPORT
SOCIAL WELFARE SERVICES (LUMP SUM GRANT)
FOR THE YEAR ENDED 31 MARCH 2018

	Notes	2018 HK\$	2017 HK\$
A. INCOME			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	87,110,599.00	83,955,977.00
b. Provident Fund	1c	8,243,551.00	8,330,233.00
2. Special One-off Grant		435,441.00	298,639.00
3. Fee Income	2	8,642,266.60	8,544,351.90
4. Central Items	3 & 9	5,907,016.00	5,179,825.00
5. Rent and Rates	4 & 10	3,873,996.00	3,888,065.80
6. Other Income	5	7,551,478.26	5,474,424.74
7. Interest Received		59,067.95	22,449.35
TOTAL INCOME		121,823,415.81	115,693,965.79
B. EXPENDITURE			
1. Personal Emoluments	6		
a. Salaries		81,065,756.07	79,732,003.49
b. Provident Fund	1c	7,155,643.52	7,200,491.48
c. Allowances		-	-
Sub-total		88,221,399.59	86,932,494.97
2. Other Charges	7	18,741,728.14	15,733,141.92
3. Central Items	3 & 9	6,300,051.53	5,108,836.30
4. Rent and Rates	4 & 10	3,336,717.24	3,437,678.96
5. Special One-off Grant Payments		435,441.00	298,639.00
TOTAL EXPENDITURE		117,035,337.50	111,510,791.15
C. SURPLUS / (DEFICIT) FOR THE YEAR	8	4,788,078.31	4,183,174.64

The Annual Financial Report from pages 2 to 9 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.



LO TAI CHIN
CHAIRPERSON
4th October 2018



CHAN, POLLY KAR YIN
CHIEF EXECUTIVE OFFICER
4th October 2018

YAN OI TONG LIMITED
NOTES ON THE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2018

1. Lump Sum Grant ("LSG")

a. Basis of preparation

The Annual Financial Report ("AFR") of Yan Oi Tong Limited (the "Company") is prepared in respect of all Funding and Service Agreement ("FSA") activities (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items such as depreciation, provisions and accruals have not been included in the AFR.

b. Lump Sum Grant (excluding Provident Fund("PF"))

This represents LSG (excluding PF) received for the year.

c. Provident Fund

This is PF received and contributed during the year.

Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000.

6.8% and other posts represent those staff that are employed after 1 April 2000.

PF received and contributed for staff under the Central Items have been shown under 3.

Details are analysed below:

<u>Provident Fund Contribution</u>	<u>Snapshot Staff</u>	<u>6.8% and Other Posts</u>	<u>Total</u>
	HK\$	HK\$	HK\$
Subvention Received	3,760,736.00	4,482,815.00	8,243,551.00
Less : PF contribution paid during the year	(3,502,263.00)	(3,653,380.52)	(7,155,643.52) <Note 8(A)>
Surplus for the Year (Note 8)	258,473.00	829,434.48	1,087,907.48
Add : Surplus b/f	642,122.00	7,248,223.62	7,890,345.62
Refund to SWD	(428,029.00)	243,880.00	(184,149.00)
Surplus c/f	472,566.00	8,321,538.10	8,794,104.10

2. Fee Income

This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.

YAN OI TONG LIMITED
NOTES ON THE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2018

3. Central Item

These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in SWD's papers and correspondence with NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of the LSG Manual (October 2016)). The income and expenditure of each of the Central Items are as follows:

	<u>2018</u> HK\$	<u>2017</u> HK\$
a. <u>Income</u>		
After school care programme	31,350.00	18,000.00
After school care programme - Enhanced	188,262.00	168,375.00
DS & ICS for Residential Care Homes for the Elderly	2,289,693.00	1,589,902.00
Enhanced Provision of Visiting Medical Officer in RCHES	70,000.00	-
Three-year Subsidy Scheme for EHS (Time-limited)	-	-
Dementia Supplement for Day Care Centre	332,882.00	278,421.00
Pre-school Rehabilitation Services	362,937.00	698,820.00
Training Subsidy Scheme for Standalone Child Care Centre(CCC), KG-cum-CCC and Residential CCC	-	-
Training Sponsorship Scheme for 2-year MOT/MPT Programme of PolyU	540,000.00	-
Time-defined Subsidy Scheme for Occasional Child Care Service (31/3/2017)	-	15,900.00
Time-defined Subsidy Scheme for Occasional Child Care Service (31/3/2020)	15,900.00	-
Neighbourhood Support Child Care Project - Rental Subsidy (2015/16)	-	-
Neighbourhood Support Child Care Project - Rental Subsidy (2016/17)	44,022.00	42,957.00
Neighbourhood Support Child Care Project - Contract Subsidy (Oct 2011 - Mar 2012)	-	-
Neighbourhood Support Child Care Project - Fee Reduction / Waiving (Oct 2011 - Mar 2012)	-	-
Neighbourhood Support Child Care Project - Contract Subsidy (2014/15)	-	-
Neighbourhood Support Child Care Project - Contract Subsidy (2015/16)	-	-
Neighbourhood Support Child Care Project - Contract Subsidy (2016/17)	-	1,317,450.00
Neighbourhood Support Child Care Project - Contract Subsidy (2017/18)	1,506,970.00	-
Neighbourhood Support Child Care Project - Fee Reduction / Waiving (2014/15)	-	-
Neighbourhood Support Child Care Project - Fee Reduction / Waiving (2015/16)	-	-
Neighbourhood Support Child Care Project - Fee Reduction / Waiving (2016/17)	-	1,050,000.00
Neighbourhood Support Child Care Project - Fee Reduction / Waiving (2017/18)	525,000.00	-
Total (Note 9)	<u>5,907,016.00</u>	<u>5,179,825.00</u>
b. <u>Expenditure</u>		
After school care programme	23,271.05	(2,361.58)
After school care programme - Enhanced	123,768.56	103,019.26
DS & ICS for Residential Care Homes for the Elderly	2,361,754.00	1,601,725.83
Enhanced Provision of Visiting Medical Officer in RCHES	23,400.00	-
Three-year Subsidy Scheme for EHS (Time-limited)	-	704.60
Dementia Supplement for Day Care Centre	332,948.00	279,781.00
Pre-school Rehabilitation Services	506,057.66	575,983.65
Training Subsidy Scheme for Standalone Child Care Centre(CCC), KG-cum-CCC and Residential CCC	-	-
Training Sponsorship Scheme for 2-year MOT/MPT Programme of PolyU	540,000.00	-
Time-defined Subsidy Scheme for Occasional Child Care Service (31/3/2017)	-	-
Time-defined Subsidy Scheme for Occasional Child Care Service (31/3/2020)	-	-
Neighbourhood Support Child Care Project - Rental Subsidy (2015/16)	-	-
Neighbourhood Support Child Care Project - Rental Subsidy (2016/17)	44,022.00	192,000.00
Neighbourhood Support Child Care Project - Contract Subsidy (Oct 2011 - Mar 2012)	-	-
Neighbourhood Support Child Care Project - Fee Reduction / Waiving (Oct 2011 - Mar 2012)	-	-
Neighbourhood Support Child Care Project - Contract Subsidy (2014/15)	-	-
Neighbourhood Support Child Care Project - Contract Subsidy (2015/16)	-	-
Neighbourhood Support Child Care Project - Contract Subsidy (2016/17)	-	1,544,195.54
Neighbourhood Support Child Care Project - Contract Subsidy (2017/18)	1,641,355.76	-
Neighbourhood Support Child Care Project - Fee Reduction / Waiving (2014/15)	-	-
Neighbourhood Support Child Care Project - Fee Reduction / Waiving (2015/16)	-	-
Neighbourhood Support Child Care Project - Fee Reduction / Waiving (2016/17)	-	813,788.00
Neighbourhood Support Child Care Project - Fee Reduction / Waiving (2017/18)	703,474.50	-
Total (Note 9)	<u>6,300,051.53</u>	<u>5,108,836.30</u>

4. Rent and Rates

This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD is not included in AFR.

5. Other Income

This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR. In this respect, donations have been included if it is used to finance expenditure reflected in the AFR.

The breakdown on Other Income (paragraph 2.29 of LSG Manual (October 2016)) is as follows:

	<u>2018</u>	<u>2017</u>
Other Income	HK\$	HK\$
(a) Fees and charges for services incidental to the operation of subvented services	7,248,600.56	5,147,555.24
(b) Others	<u>302,877.70</u>	<u>326,869.50</u>
	<u>7,551,478.26</u>	<u>5,474,424.74</u>

6. Personal Emoluments

Personal Emoluments include salary, provident fund and salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over HK\$700,000 each is appended below:

<u>Analysis of Personal Emoluments</u>	<u>No. of Posts</u>	<u>HK\$</u>
HK\$700,001-HK\$800,000 p.a.	5	3,671,840.00
HK\$800,001-HK\$900,000 p.a.	5	4,271,292.00
HK\$900,001-HK\$1,000,000 p.a.	2	1,853,193.00
>HK\$1,000,000 p.a.	1	1,155,786.00

7. Other Charges

The breakdown on Other Charges is as follows:

	<u>2018</u>	<u>2017</u>
	HK\$	HK\$
(a) Utilities	2,698,804.99	2,483,697.00
(b) Food	3,338,094.12	3,439,611.43
(c) Administrative Expenses	3,134,096.20	2,200,364.25
(d) Stores and Equipment	560,073.20	522,299.61
(e) Repair and Maintenance	572,088.13	512,220.87
(f) Course Fee Expenses	2,999,345.00	3,197,205.00
(g) Programme Expenses	3,984,174.38	1,850,012.80
(h) Transportation and Travelling	728,907.18	724,902.52
(i) Insurance	333,911.11	426,995.96
(j) Miscellaneous	392,233.83	375,832.48
Total	<u>18,741,728.14</u>	<u>15,733,141.92</u>

7a. Special One-off Grant Payments

Details of Special One-off Grant Payments are as follows:

	<u>2018</u>	<u>2017</u>
	HK\$	HK\$
Special one-off Grant Payments		
(a) Infirmary Care Supplement for Residential Elderly Services	190,145.00	240,159.00
(b) Dementia Supplement for Residential Elderly Services	65,296.00	58,480.00
(c) One-Off Subsidy for Elderly Centres for Purchase of Warm Items	180,000.00	-
	<u>435,441.00</u>	<u>298,639.00</u>

8. Analysis of Reserve Fund

Analysis of Subvention and Expenditure for the period from 1 April 2017 to 31 March 2018

	Analysis of Reserve Fund				
	Lump Sum Grant (LSG)	Special One-off Grant (SOG)	Rent and Rates	Central Items	Total
	HK\$	HK\$	HK\$	HK\$	HK\$
Income					
Lump Sum Grant	95,354,150.00	-	-	-	95,354,150.00
Special One-off Grant	-	435,441.00	-	-	435,441.00
Fee Income	8,642,266.60	-	-	-	8,642,266.60
Other Income	7,551,478.26	-	-	-	7,551,478.26
Interest Received (Note (1))	59,067.95	-	-	-	59,067.95
Rent and Rates	-	-	3,873,996.00	-	3,873,996.00
Central Items	-	-	-	5,907,016.00	5,907,016.00
Total Income (a)	111,606,962.81	435,441.00	3,873,996.00	5,907,016.00	121,823,415.81
Expenditures					
Personal Emoluments	88,221,399.59	-	-	-	88,221,399.59
Other Charges	18,741,728.14	-	-	-	18,741,728.14
Rent and Rates	-	-	3,336,717.24	-	3,336,717.24
Central Items	-	-	-	6,300,051.53	6,300,051.53
Special One-off Grant Payments	-	435,441.00	-	-	435,441.00
Total Expenditure (b)	106,963,127.73	435,441.00	3,336,717.24	6,300,051.53	117,035,337.50
Surplus/(Deficit) for the Year (a)-(b)	4,643,835.08	-	537,278.76	(393,035.53)	4,788,078.31
Deficit absorbed by own resources	-	-	-	494,628.72	494,628.72
Less: Surplus of Provident fund	1,087,907.48	-	-	-	1,087,907.48
Total surplus	3,555,927.60	-	537,278.76	101,593.19	4,194,799.55
Surplus/(Deficit) b/f (Note (2))	8,790,332.30	-	(498,850.08)	(321,686.74)	7,969,795.48
Accumulated surplus	12,346,259.90	-	38,428.68	(220,093.55)	12,164,595.03
Less: Refund from/(to) Government in 2017/18 for prior year	-	-	(97,825.00)	(561,317.00)	(659,142.00)
Adjustment of opening balance	-	-	-	887,495.65	887,495.65
Surplus/(Deficit) c/f (Note (3))	12,346,259.90	-	(59,396.32)	106,085.10	12,392,948.68

Notes:

- (1) Interest received on LSG and Provident Fund reserves, rent and rates, central items, Special One-off Grant are included as one item under LSG; and the item is considered as part of LSG reserve.
- (2) Accumulated balance Lump Sum Grant Surplus b/f from previous years (including holding account) and all interest received in previous years are included in the surplus b/f under LSG.
- (3) Amount of LSG Reserve used to cover the salary adjustment for Dementia Supplement and Infirmary Care Supplement, if any, as per Schedule for Central Items.
- (4) The level of LSG cumulative reserve (i.e. S), less LSG reserve kept in holding account, will be capped at 25% of the NGO's operating expenditure (excluding PF expenditure) for the year.

9. Central Items
Analysis of Subvention and Expenditure for the period from 1 April 2017 to 31 March 2018

YOT Ref.	Unit code and name (Note 7)	Subvented Element	Subvention Released (Note 1)	Actual Expenditure (Note 2)	Surplus (Note 3) (a)	Deficit for the year			Refund to/ (from) SWD (e)	Adjustment of opening balance (f)	Loss absorbed by YOT (g)	Surplus b/f (Note 5) (h)	Surplus c/f (Note 6) (i) = (a) + (b) - (d) - (e) + (f) + (g) (Note 6) (h)
						Deficit (Note 3) (b)	Deficit transferred to LSG (Note 4) (c)	Adjusted Deficit (d) = (b) - (c)					
						(b)	(c)	(d) = (b) - (c)					
5350	3719	Enhanced provision of visiting medical officer in RCHES	HK\$ 70,000.00	HK\$ 23,400.00	HK\$ 46,600.00	-	-	-	-	-	-	-	46,600.00
5910	3229	After school care programme	31,350.00	23,271.05	8,078.95	-	-	-	-	-	-	1,016,481.02	1,024,559.97
5911	1908	After school care programme - Enhanced	188,262.00	123,768.56	64,493.44	-	-	-	-	-	-	225,683.14	290,176.58
456		Peer counsellors (Time-limited)	-	-	-	-	-	-	-	-	-	(1,184.25)	(1,184.25)
5933	3663	Infirmary Care Supplement for Residential Elderly Services	1,619,165.00	1,644,801.00	-	25,636.00	-	25,636.00	-	-	-	(932,320.79)	(957,956.79)
5930	3664	Dementia Supplement for Residential Elderly Services	670,528.00	716,953.00	-	46,425.00	-	46,425.00	-	-	-	68,735.98	22,310.98
5932	6800	Lung siu Nga Day Care Centre for the Elderly (DS)	332,882.00	332,948.00	-	66.00	-	66.00	-	-	-	(36,115.64)	(36,181.64)
5940	5917	Lau Wong Fat Nursery -Three-year Subsidy Scheme for EHS (Time-defined 31/03/2017)	-	-	-	-	-	-	35,536.50	9,937.25	-	35,536.50	9,937.25
5940	5918	Tin Ka Ping Nursery -Three-year Subsidy Scheme for EHS (Time-defined 31/03/2017)	-	-	-	-	-	-	33,986.50	9,937.15	-	33,281.90	9,232.55
5940	5919	Mrs Augusta Cheung Nursery -Three-year Subsidy Scheme for EHS (Time-defined 31/03/2017)	-	-	-	-	-	-	43,436.50	9,937.25	-	43,436.50	9,937.25
5940	5920	Tin Yiu Nursery -Three-year Subsidy Scheme for EHS (Time-defined 31/03/2017)	-	-	-	-	-	-	38,036.50	9,937.25	-	38,036.50	9,937.25
5941	6374	Subsidy Scheme for Occasional Child Care Service (Time-defined 31/3/2017)	-	-	-	-	-	-	-	-	-	47,700.00	47,700.00
5941	6374	Subsidy Scheme for Occasional Child Care Service (Time-defined 31/03/2020)	15,900.00	-	15,900.00	-	-	-	-	-	-	-	15,900.00
456		Care Assistants, Programme Assistants, Peer Counsellors & Youth Ambassadors (2007-08)	-	-	-	-	-	-	-	-	-	56,931.00	56,931.00
5920	8245	Care Assistants/Programme Assistants	-	-	-	-	0.00	(0.00)	302,976.00	228,594.33	-	74,381.68	0.01
5921	8249	Programme Worker posts extended (1.4.2011 - 31.3.2014)	-	-	-	-	-	-	97,438.00	-	-	(949,878.18)	(1,047,316.18)
5950	6048	Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	-	-	-	-	-	-	-	-	-	12,580.00	12,580.00
5951		Training Subsidy Scheme for Standalone Child Care Centre(CCC), KG-cum-CCC and Residential CCC	-	-	-	-	-	-	9,907.00	-	-	9,907.00	-
5952	6616	Training Subsidy for Children on the waiting list of Subvented Pre-School Rehabilitation Services	362,937.00	506,057.66	-	143,120.66	-	143,120.66	-	-	-	(97,089.25)	(240,209.91)
5000/5001	6679	Training Sponsorship Scheme for 2-year MOT/MPT Programme of PolyU	540,000.00	540,000.00	-	-	-	-	-	540,000.00	-	-	540,000.00
8310	6445	Neighbourhood Support Child Care Project - PHE Rental Subsidy	44,022.00	44,022.00	-	-	-	-	-	79,152.42	69,890.58	(149,043.00)	-
8310	6445	Neighbourhood Support Child Care Project - Contract Sum (Oct 2011 - Mar 2012)	-	-	-	-	-	-	-	-	-	717,974.68	717,974.68
8310	6446	Neighbourhood Support Child Care Project - Fee Reduction & Waiving (Oct 2011 - Mar 2012)	-	-	-	-	-	-	-	-	-	448,550.00	448,550.00
8310	6445 & 6446	Neighbourhood Support Child Care Project (2012/13)	-	-	-	-	-	-	-	-	-	(707,695.49)	(707,695.49)
8310	6445 & 6446	Neighbourhood Support Child Care Project (2013/14)	-	-	-	-	-	-	-	-	-	(538,271.42)	(538,271.42)
8310	6445	Neighbourhood Support Child Care Project - Contract Sum (2014/15)	-	-	-	-	-	-	-	-	75,826.05	136,014.14	211,840.19
8310	6445	Neighbourhood Support Child Care Project - Contract Sum (2015/16)	-	-	-	-	-	-	-	-	249,783.00	(289,733.22)	(39,950.22)
8310	6445	Neighbourhood Support Child Care Project - Contract Sum (2016/17)	-	-	-	-	-	-	-	-	99,129.09	(226,745.54)	(127,616.45)
8310	6445	Neighbourhood Support Child Care Project - Contract Sum (2017/18)	1,506,970.00	1,641,355.76	-	134,385.76	-	134,385.76	-	-	-	-	(134,385.76)
8310	6446	Neighbourhood Support Child Care Project - Fee Reduction & Waiving (2014/15)	-	-	-	-	-	-	-	-	-	129,580.50	129,580.50
8310	6446	Neighbourhood Support Child Care Project - Fee Reduction & Waiving (2015/16)	-	-	-	-	-	-	-	-	-	275,367.50	275,367.50
8310	6446	Neighbourhood Support Child Care Project - Fee Reduction & Waiving (2016/17)	-	-	-	-	-	-	-	-	-	236,212.00	236,212.00
8310	6446	Neighbourhood Support Child Care Project - Fee Reduction & Waiving (2017/18)	525,000.00	703,474.50	-	178,474.50	-	178,474.50	-	-	-	-	(178,474.50)
TOTAL			5,907,016.00	6,300,051.53	135,072.39	528,107.92	0.00	528,107.92	561,317.00	887,495.65	494,628.72	(321,686.74)	106,085.10

Notes:

- The figures for the whole financial year are extracted from the payroll for March (Final) of the financial year.
- Actual expenditure represents the total expenditure incurred including provident fund for the respective services after netting off programme income, if any.
- Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
- Deficit i.e. the following central items arising from salary adjustment are transferred to the Lump Sum Grant Reserve as stated in our letter.(23) in SWD/S/104/2 Pt.17 dated 31 October 2017
 - Dementia Supplement for Elderly with Disabilities
 - Infirmary Care Supplement for the Aged Blind Persons
 - Dementia Supplement for Residential Elderly Services
 - Infirmary Care Supplement for Residential Elderly Services
- "Surplus brought forward (b/f)" means surplus, if any, arising from operations in previous years.
- "Surplus carried forward (c/f)" means surplus brought forward plus surplus, if any, arising from operations in current year.
- Unit codes and names are extracted from the payroll from SWD.
- The income and expenditure for the Special one-off Subsidy for Better Care for Elderly Persons with Dementia or Requiring Infirmary Care as allocated via SWD's Letter ref SWD/S/E/RC/3 pt.7 dated 27 February 2017 should also be included in the income/expenditure of the respective items.
- The central items as listed above may not be exhaustive and any relevant details of central items released and / or expended during the year, where appropriate, should also be included.

10. Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1 April 2017 to 31 March 2018

Ref	Unit code and name	Subvented Element	Total Subvention Released during the year (Note I) (A)	Subvention Released for prior years (B)	Subvention Released for current year (C) = (A) - (B)	Actual Expenditure (D)	Surplus for the year (Note II) (E) = (C) - (D) if (C) - (D) > 0 HK\$	Deficit for the year (Note III) (F) = (C) - (D) if (C) - (D) < 0 HK\$
			HK\$	HK\$	HK\$	HK\$		
5110	5625	YOT COMMUNITY CENTRE	Rent (Note III)	30,239.00	7,000.00	23,239.00	26,127.36	(2,888.36)
			Rates	50,636.00	8,784.00	41,852.00	42,897.60	(1,045.60)
			Total	80,875.00	15,784.00	65,091.00	69,024.96	(3,933.96)
5120	5647	YOT TIN KA PING INTEGRATED C&Y SERVICES CENTRE	Rent (Note III)	-	-	-	-	-
			Rates	68,016.00	24,786.00	43,230.00	56,195.48	(12,965.48)
			Total	68,016.00	24,786.00	43,230.00	56,195.48	(12,965.48)
5130	5620	YOT TSC RURAL COMMUNITY SERVICES CTR. NLCDP	Rent (Note III)	93,600.00	9,600.00	84,000.00	184,000.00	(100,000.00)
			Rates	3,995.00	-	3,995.00	-	-
			Total	97,595.00	9,600.00	87,995.00	184,000.00	(100,000.00)
5210	5630	YOT WOO CHUNG DISTRICT ELDERLY COMMUNITY CENTRE	Rent (Note III)	7,689.00	1,232.00	6,457.00	6,902.80	(445.80)
			Rates	12,899.00	1,271.00	11,628.00	11,333.44	-
			Total	20,588.00	2,503.00	18,085.00	18,236.24	(445.80)
5310	5635	YOT TUEN MUN LIONS CLUB INTEGRATED HOME CARE SERVICE CENTRE	Rent (Note III)	143,645.00	50,996.00	92,649.00	94,572.00	(1,923.00)
			Rates	6,726.00	-	6,726.00	5,120.00	-
			Total	150,371.00	50,996.00	99,375.00	99,692.00	(1,923.00)
5340	5631	YOT TIN KA PING YUEN LONG INTEGRATED HOME CARE SERVICE CTR.	Rent (Note III)	22,800.00	-	22,800.00	4,800.00	-
			Rates	48,445.00	32,964.00	15,481.00	38,600.00	(23,119.00)
			Total	71,245.00	32,964.00	38,281.00	43,400.00	(23,119.00)
5350	5622	YOT TIN KA PING CARE & ATTENTION HOME	Rent (Note III)	776,572.00	181,726.00	594,846.00	657,744.00	(62,898.00)
			Rates	24,548.00	4,439.00	20,109.00	111,284.00	(91,175.00)
			Total	801,120.00	186,165.00	614,955.00	769,028.00	(154,073.00)
5320	5627	YOT TIN KA PING TUEN MUN INTEGRATED HOME CARE SERVICE CTR.	Rent (Note III)	253,621.00	97,140.00	156,481.00	120,156.00	-
			Rates	29,860.00	5,619.00	24,241.00	26,000.00	(1,759.00)
			Total	283,481.00	102,759.00	180,722.00	146,156.00	(1,759.00)
5330	5626	YOT PANG HUNG CHEUNG YUEN LONG INTEGRATED HOME CARE SERVICE CTR.	Rent (Note III)	145,684.00	18,860.00	126,824.00	87,780.00	-
			Rates	6,992.00	-	6,992.00	6,020.00	-
			Total	152,676.00	18,860.00	133,816.00	93,800.00	-
5360	5662	YOT LUNG SIU NGA DAY CARE CENTRE FOR THE ELDERLY	Rent (Note III)	309,654.00	18,654.00	291,000.00	236,280.00	-
			Rates	21,278.00	3,300.00	17,978.00	20,900.00	(2,922.00)
			Total	330,932.00	21,954.00	308,978.00	257,180.00	(2,922.00)
5230, 5240, 5250, 5260	5921	NEIGHBOURHOOD ELDERLY CENTRE	Rent (Note III)	991,249.00	-	991,249.00	771,533.12	-
			Rates	79,224.00	-	79,224.00	74,457.44	-
			Total	1,070,473.00	-	1,070,473.00	845,990.56	-
4260	9034	HONG KONG TOI SHAN ASSOCIATION ELDERLY CENTRE	Rent (Note III)	11,340.00	-	11,340.00	11,340.00	-
			Rates	14,900.00	-	14,900.00	14,900.00	-
			Total	26,240.00	-	26,240.00	26,240.00	-
4250	9035	TIN KA PING CAUSEWAY BAY ELDERLY CENTRE	Rent (Note III)	113,904.00	-	113,904.00	113,904.00	-
			Rates	30,800.00	-	30,800.00	30,800.00	-
			Total	144,704.00	-	144,704.00	144,704.00	-
4150	9067	RAINBOW COMMUNITY INTEGRATED DEVELOPMENT CENTRE	Rent (Note III)	254,100.00	-	254,100.00	254,100.00	-
			Rates	16,700.00	-	16,700.00	16,700.00	-
			Total	270,800.00	-	270,800.00	270,800.00	-
9121	9078	SIU CHENG SUK CHING COMMUNITY SUPPORT CENTRE	Rent (Note III)	278,520.00	-	278,520.00	278,520.00	-
			Rates	16,100.00	-	16,100.00	16,100.00	-
			Total	294,620.00	-	294,620.00	294,620.00	-
3740	9188	YAN OI TONG CLAREA AU ELDERGARTEN	Rent (Note III)	10,260.00	-	10,260.00	17,650.00	(7,390.00)
			Rates	-	-	-	-	-
			Total	10,260.00	-	10,260.00	17,650.00	(7,390.00)
		Grand Total :	3,873,996.00	466,371.00	3,407,625.00	3,336,717.24	379,439.00	(308,531.24)
		(NOTE 4)				Net deficit of rent & rates for 2017/18 receivable from SWD (E+F)		70,907.76

Notes:

- (I) The figures are to be extracted from the payroll for March plus subvention released in late March of the financial year.
 (II) Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
 (III) Rent includes all kinds of rent such as PHE rental, private rental, carpark rent, management fee, building maintenance fee and Government Rent.

11. Schedule for Investment

Analysis of Investment as at 31 March 2018

Agency : Yan Oi Tong Limited

	Year 2018 HK\$'000	Year 2017 HK\$'000
LSG Reserve as at 31 March	<u>12,346.26</u>	<u>8,790.33</u>

Represented by :

Investments

a. HKD Bank Account Balances	12,346.26	8,790.33
b. HKD 24-hour Call Deposits	-	-
c. HKD Fixed Deposits	-	-
d. HKD Certificated of Deposits	-	-
e. HKD Bonds	-	-
	<u>12,346.26</u>	<u>8,790.33</u>

Confirmed by :-



LO TAI CHIN
CHAIRPERSON
4th October 2018



CHAN, POLLY KAR YIN
CHIEF EXECUTIVE OFFICER
4th October 2018

